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taxes and assessments on such property. Upon failure to make payments of principal, interest, assessments or taxes when due all rights of the purchaser under said contract may, at the election of the district, ((and-without)) after notice to said purchaser, be declared to be forfeited. When property is declared forfeited the district shall be released from all obligation to convey the land;

(2) The district may, as it deems advisable, extend the time for payment of principal and interest due or to become due;

(3) The district shall notify the purchaser in each instance when payment is overdue, and that the purchaser is liable to forfeiture if payment is not made within thirty days from the time the same became due, unless the time be extended by the district;

(4) Not less than one-tenth of the total purchase price shall be paid on the date of execution of the contract for sale and one-tenth shall be paid annually thereafter until the full purchase price has been paid, but any purchaser may make full payment at any time. All unpaid deferred payments shall draw interest at a rate not less than ((four)) six percent per annum.

Nothing in this section shall be deemed to supersede other provisions of law more specifically governing sales of port district property. It is the purpose of this section to provide additional authority and procedures for sale of port district property no longer needed for port purposes.

<u>NEW SECTION.</u> Sec. 2. This act is necessary for the immediate preservation of the public peace, health and safety, the support of the state government and its existing public institutions, and shall take effect immediately.

Passed the Senate March 17, 1969 Passed the House March 24, 1969 Approved by the Governor April 1, 1969 Filed in office of Secretary of State April 1, 1969

> CHAPTER 12 [Engrossed Senate Bill No. 295] MOTOR VEHICLE SPEED LIMITS

AN ACT Relating to speed limits; and amending section 3, chapter 16,

Laws of 1963 as amended by section 55, chapter 155, Laws of 1965 ex. sess., and RCW 46.61.410.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Section 1, Section 3, chapter 16, Laws of 1963 as amended by section 55, chapter 155, Laws of 1965 ex. sess., and RCW 46.61.410 are each amended to read as follows:

(1) Subject to subsection (2) below the state highway commission may increase the maximum speed limit on any ((part-of-a-limited access-highway-constructed-under-chapter-47.52-RGW)) highway or portion thereof to not more than seventy miles per hour whenever said commission determines upon the basis of an engineering and traffic investigation that such greater speed is reasonable and safe under the circumstances existing on such part of the highway. The greater maximum limit so determined shall be effective when appropriate signs giving notice thereof are erected. Such maximum speed limit may be declared to be effective at all times or at such times as are indicated upon said signs; and differing limits may be established for different times of day, different types of vehicles, varying weather conditions, and other factors bearing on safe speeds, which shall be effective when posted upon appropriate fixed or variable signs.

(2) The maximum speed limit for vehicles over ten thousand pounds gross weight and vehicles in combination <u>except auto stages</u> shall not exceed sixty miles per hour and may be established at a lower limit by the state highway commission as provided in RCW 46.61.405.

(3) The word "trucks" used by the state highway commission on signs giving notice of maximum speed limits shall mean vehicles over ten thousand pounds gross weight and all vehicles in combination <u>except auto stages</u>.

Passed the Senate March 17, 1969 Passed the House March 24, 1969 Approved by the Governor April 1, 1969 Filed in office of Secretary of State April 1, 1969